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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3313)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF 51% OF THE EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement issued by the Company on 6 May 2021 (the "Announcement") in relation to the entering into of the conditional equity transfer agreement between the Purchaser, the Vendor and the Target Company in respect of the Disposal on 6 May 2021. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcement. The Company wishes to provide further information to the Announcement in relation to the Purchaser.

The Purchaser is a company incorporated in the PRC with limited liability. It was principally engaged in trading of metal in the past and is currently principally engaged in investment holding in the PRC. As at the date of the Announcement, the Purchaser is wholly owned by Mr. Tang Jun (唐軍先生) who is the ultimate beneficial owner of the Purchaser.

Save as disclosed in this announcement, all information in the Announcement remains unchanged.

By Order of the Board
Artgo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 12 May 2021

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.