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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL OF 51% ISSUED SHARE CAPITAL OF THE TARGET COMPANY

References are made to the announcement and supplemental announcement issued by ArtGo Holdings Limited (the "Company") on 6 May 2021 and 12 May 2021 respectively (collectively, the "Announcements") in relation to the entering into of the conditional sale and purchase agreement between the Purchaser and the Vendor in respect of the Disposal. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent set out in the sale and purchase agreement have been fulfilled and the Completion took place on 27 July 2021. Upon Completion, the Group will cease to hold controlling equity interest of the Target Company and accordingly, the financial results of the Target Company will no longer be consolidated into the financial statements of the Company and will be treated as an associate company in the Company's financial statements.

By Order of the Board
ArtGo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 29 July 2021

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.